**Narrative**

**Our Ref: UCM C2426**

**Subject’s Background**

**Suspect**

Name / Entry Permit / Country or Region: MR CHAN TAI MAN (“CHAN”)/ A000001(0)/ CHINA

HASE account: 111-111111-101 (opened on 13 Sep 2024, account restriction has been imposed since 25 Nov 2024)

**Triggering Factors and Review on Reported Payments**

**Intelligence 1**

Source: HSBC Referral

Fraud Type: AP-Impersonation (Other)

Alerted transaction:

Reported transaction was credited into CHAN’s HASE account (111-111111-101)

**1:** 24 Nov 2024, HKD12,778.00 via ATM, from MS YEUNG KAI’s HSBC account 666-66666-601 – it can be located in banking system.

**Intelligence 2**

Source: HSBC Referral

Fraud Type: AIO

Alerted transaction:

Reported transaction was credited into CHAN’s HASE account (111-111111-101)

**2:** 24 Nov 2024, HKD49,833.00, from MS TSANG SIU MING’s HSBC account 666-66666-602 – it can be located in banking system.

**Intelligence 3**

Source: HSBC Referral

Fraud Type: Telephone Deception (E-banking Password Disclosed)

Alerted transaction:

Reported transaction was credited into CHAN’s HASE account (111-111111-101)

**3:** (same as **Reported Payment 2**)

**KYC Review on Suspect**

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| --- | --- |
| **Customer Background** | **Suspect** |
| Entry permit | A000001(0) |
| Customer name | CHAN TAI MAN |
| Relationship with HASE since | 13 Sep 2024 |
| Gender | MALE |
| Date of birth | 1 Jan 2000 |
| Nationality (country/region/ territory) | CHINA |
| Occupation | ARCHITECT (last updated on 13 Sep 2024) |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly income | HKD40,000 (last updated on 13 Sep 2024) |
| Previous financial crime risk | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 13 Sep 2024. |
| Account opening purpose is for Saving/Investment. |

**Conclusion and the Way Forward**

- Intelligence revealed that account 111-111111-101 of CHAN might be involved into Telephone Deception (E-banking Password Disclosed) as suspect account. The reported payments could be located and the destination cannot be traced.

- From the high level account review, money laundering red flag can be observed.

* CHAN’s account was newly opened on 13 Sep 2024 (within 6 months). Financial crime risk posed by the allegation cannot be discounted as the account has the risk of been opened/exploited to receive fraudulent transaction.

In summary, the financial crime risk of CHAN could be identified. Therefore, it is recommended to terminate the business relationship between the bank and CHAN.